



UNIVERSITY

STUDENT ID NO

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# MULTIMEDIA UNIVERSITY

## FINAL EXAMINATION

TRIMESTER 2, 2018/2019

**BIB 3114 – ISLAMIC BANKING**  
( All sections / Groups )

12 MARCH 2019  
9.00 a.m. - 11.00 a.m.  
( 2 Hours )

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### INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 2 pages with 4 Questions only.
2. Answer all questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please print all your answers in the Answer Booklet provided.

**Question 1 (25 Marks)**

- (a) Explain **FIVE (5)** key features of Islamic finance contracts. (5 marks)
- (b) Many entrepreneurs favour Musyarakah financing with Islamic bank. It is a partnership contract between two or more individuals or bodies, each contributing capital and profit or losses are shared between the partners. Explain **TEN (10)** necessary conditions of Musyarakah. (20 marks)

**Question 2 (25 Marks)**

- (a) There are two types of Islamic leasing, which are operating lease and financial lease. Explain with a diagram the process for Musyarakah financial lease. (15 marks)
- (b) Explain **FOUR (4)** differences of Islamic credit cards and conventional credit cards. (10 marks)

**Question 3 (25 Marks)**

- (a) (i) What is the purpose of using an agent in a Bai Bithamin Ajil home financing? (7 marks)
- (ii) Show the process of a Bai Bithamin Ajil transactions in a diagram when customer is an agent. (10 marks)
- (b) Is there any similarities between Islamic leasing and conventional leasing? Briefly explain your reasons. (8 marks)

**Question 4 (25 Marks)**

- (a) What is Islamic letter of credit and what are the **TWO (2)** types of Islamic letter of credit? (5 marks)

Continued...

- (b) An Islamic bank recorded its CD Pool of Profit for the month as RM9.15 million, Total Weighted Proportion of Profits is RM880.145 million and the following information in the profit distribution table. Calculate the following:
- (i) Weighted Proportion of Profits (RM) for each deposits. (4 marks)
  - (ii) Distribution of Profits (RM) for each deposits. (8 marks)
  - (iii) Profits for Depositors (RM). (8 marks)

Distribution of Gross Revenues Attributable to Depositors and the Bank

Types of Deposit	Monthly Average Daily Balance (RM)	Weight	Proportion for Depositors	Proportion for Bank
Savings	210.5 m	1.00	0.5	0.5
Investment				
1 month	72.14 m	0.80	0.70	0.30
3 months	124.16 m	0.85	0.70	0.30
6 months	90.84 m	0.90	0.70	0.30

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